

Directors and Officers Liability Coverage from Beazley

The Beazley logo consists of the word "BEAZLEY" in a white, serif, all-caps font, centered within a solid purple square.

Since the major collapses of some Fortune 500 companies, the roles of the directors and officers of public companies have come under greater scrutiny. Shareholders, regulatory bodies, the plaintiff bar, politicians, accountants, lenders and stock exchanges have all imposed new standards for the leaders of corporations. The cost of being a publicly traded company has risen exponentially, and so has the risk.



Over the past several years one of the direct costs has been the increase in Directors and Officers Liability insurance premiums. Public companies of all sizes have seen their premiums grow and their coverage shrink, but this burden is felt most keenly by small and mid-cap companies.

Beazley is pleased to introduce a new Directors and Officers Liability policy specifically designed for small and mid-cap public companies.

The form has state of the art coverage features tailored to meet the needs of these companies with premiums appropriate for the risk that they present.

In order to attract the kind of top talent a company needs to remain competitive in today's world, a Directors and Officers Liability policy with adequate limits must be in place. The Beazley Directors and Officers Liability policy will provide you with appropriate cover.

The Beazley D&O Difference

Expanded Coverage Features

- Securities entity coverage
- Non-rescindable side 'A' coverage
- Broad allocation language
- Reporting 'as soon as practicable'
- Definition of securities law violation not limited to securities of the company
- Coverage for derivative demands (costs of investigation)
- Non-profit ODL coverage
- Punitive and multiple damages (where insurable by law)
- Domestic partner extension

Broad Definition of Claim

- Criminal investigations and proceedings
- Notice of potential claims
- Arbitration and mediation

Liberal Defense and Claims Handling Provisions

- Final adjudication for fraud exclusions
- Full severability with respect to application and to personal conduct exclusions
- 25% acquisition threshold
- Order of payments
- No panel counsel requirement

Limits Available

Up to \$10,000,000

Target

Companies with market capitalizations under \$1 billion

About Beazley in the USA

Beazley offers to licensed brokers the following specialty lines coverages either on an admitted basis through Beazley Insurance Company, Inc. or on a surplus lines basis through the Beazley syndicates at Lloyd's.

- Beazley One, A Private Company Liability Policy
- Errors & Omissions
- Directors and Officers Liability
- Employment Practices Liability
- Fiduciary Liability
- Crime
- ERISA Bond

The Beazley Difference

Flexible Terms and Coverage

The Beazley Directors and Officers Liability policy was developed to meet the challenges of a changing legal climate for small and mid-cap publicly traded companies. The language is tried and tested and provides clear and unambiguous coverage. We understand an 'off the shelf' product will not meet the needs of today's sophisticated insurance buyer. We strive to collaborate with our clients to develop bespoke policy terms and conditions to address individual concerns.

Access to Decision Makers

Our underwriters are empowered and decisive, and they are accessible and available to our clients. We are committed to forming long-term relationships with our clients and strive to meet with them regularly to permit both parties to exchange information and ideas on how to enhance our partnership to ensure that it continues to work well into the future.

Claims Handling

We are an underwriting organization. A major component of our product is our claims handling service. We understand that claims do happen and our aim is to work together with you and your chosen defense counsel during this difficult time. Our aim is to retain you as a client long after a claim has been resolved.

Consistent Performance and Commitment

Beazley's Director and Officers Liability coverage is underwritten by highly skilled and experienced underwriters and managed by recognized experts in the field. Our quality underwriting demonstrates our commitment to being an industry leader and our ability to be a stable market for Directors and Officers Liability coverage.

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For further information about our products, sample wordings and applications or information about our underwriting and management teams please visit our website at www.beazley.com