



AUCTIONEERS SUPPLEMENTAL APPLICATION

1. Identify the type of auctions by current gross sales and gross income:
(Gross income includes all fees and commissions before expenses.)

Table with 3 columns: Category, Gross Sales, Gross Income. Rows include Real Estate, Fine Arts, Automobile, General Merchandise, Livestock, Machinery & Equipment, Other, and TOTAL.

2. Where are the auctions located? Your premises, Property owner's premises, Other

3. Average number of auctions per year

4. Appraisal earnings unrelated to auctions

5. Number of: Auctioneers (officers or partners only), Auctioneers (other than officers/partners), Clerical employees, All other employees not listed above. Specify duties

6. Do you put properties to be auctioned on display for inspection prior to auction? Percent of time

7. Do you provide any written guarantee relating to the authenticity or condition of the property being auctioned?

8. Do you use written contracts or agreements with each client? If no, what percent of time are contracts not used?

Explain when you might do business with a contract other than your standard contract.

If you use non-standard contracts, do they contain the following:

Table with 3 columns: Question, Yes, No. Rows a-g: Qualification section, Reference section, Fee estimate/expense reimbursement, Hold harmless provisions, Guarantees or warranties for final product or end result, Cancellation policy, Disclaimers.

NOTE: Attach copy of a standard contract and a sample non-standard contract.

9. Do you auction real property owned by you or any principal or other entity in which you or a principal have controlling financial interest? Percent of Sales

It is understood that this supplement becomes a part of the Professional Liability Insurance Application.

Date: Signature:

Title: